

**For more information on Be SMART  
Home Loans:**

**Go to:** [www.mdhousing.org/besmart](http://www.mdhousing.org/besmart)

**Or contact:**

**Be SMART Home Loan Program**

Community Development Administration  
Maryland Department of Housing  
and Community Development  
100 Community Place  
Crownsville, Maryland 21032

1-855-876-5717 or 410-514-7740

E-mail: [besmarthome@mdhousing.org](mailto:besmarthome@mdhousing.org)

TTY/Relay: 711 (in Maryland) or 1.800.735.2258

*The Be SMART Program also finances improvements  
to businesses and multifamily buildings.*

*For more information go to:*

[www.mdhousing.org/besmart](http://www.mdhousing.org/besmart)

**Be SMART Business  
Be SMART Multifamily**



MARTIN O'MALLEY, Governor

ANTHONY G. BROWN, Lt. Governor

RAYMOND A. SKINNER, Secretary

CLARENCE J. SNUGGS, Deputy Secretary



Maryland Department of Housing  
and Community Development



**DHCD**  
Maryland Department of Housing  
and Community Development  
100 Community Place  
Crownsville, MD 21032

# HOMEOWNERS

**Would you like  
to reduce your  
home energy bill?**

Be more energy efficient  
and save money with the

## Be SMART HOME LOAN PROGRAM

**BE SMART**

Save Money and Resources Today

**The Be SMART Home Loan Program is part of the  
Better Buildings Program administered by the  
Maryland Department of Housing and Community Development  
and funded by the US Department of Energy through an  
Energy Efficiency Conservation Block Grant award.**

The graphic features a large, glowing green compact fluorescent lightbulb on the right side. Below the lightbulb is a row of small, dark-colored houses with white roofs, set against a background of green hills. The text "BE SMART" is written in a large, bold, black, serif font at the top. Below it, the phrase "Save Money and Resources Today" is written in a smaller, black, sans-serif font. At the bottom, a black box contains white text that reads: "The Be SMART Home Loan Program is part of the Better Buildings Program administered by the Maryland Department of Housing and Community Development and funded by the US Department of Energy through an Energy Efficiency Conservation Block Grant award."

## What is the Be SMART Home Loan Program?

The Be SMART Home Loan Program identifies cost-effective ways to improve the efficiency and comfort of your home and provides innovative financing for your energy efficiency improvements. Financing is available for replacement and upgrading of appliances, heating, cooling and ventilation systems, windows and doors, and whole house envelope improvements.

The Be SMART Home Loan Program offers two types of loans: **Be SMART Home ENERGY STAR** and **Be SMART Home Complete**. Up to \$15,000 in financing is available for eligible homeowners.

Be SMART Home Loan Programs			
Be SMART Home ENERGY STAR			
For ENERGY STAR appliance upgrades and energy efficient heating and cooling systems, ventilating fans, programmable thermostats, ceiling fans, insulation, windows and doors.		<b>Up to \$15,000</b>	<b>6.99%</b> (APR 6.99) <b>Unsecured</b> <b>3, 5 or 10 year term</b>
<i>Example: Buying a new Air-source Heat Pump, Water Heater - Heat Pump, and Refrigerator</i>	<i>Total energy savings per year: \$1243 Heat pump \$331, Water heater \$670, Refrigerator \$242 (based on Energy Star savings calculators at <a href="http://www.energystar.gov">www.energystar.gov</a>)</i>	<i>Example: \$10,000 loan for 10 years</i>	<i>Example: Payments \$116.06/month</i>
Be SMART Home Complete			
For improvements recommended by a Certified Energy Audit, including: air infiltration reduction, insulation in the attic, floors and walls, hot water system improvements, furnace maintenance or replacement, lighting retrofit, and appliance replacement.		<b>Up to \$15,000</b>	<b>4.99%</b> (APR 4.99) <b>Unsecured</b> <b>3, 5 or 10 year term</b>
<i>Example: Air sealing and adding insulation in the attic, floors and walls</i>	<i>Energy savings: a reduction of up to 20% of heating and cooling costs (based on energy modeling -using REM/Rate 11.0)</i>	<i>Example: \$10,000 loan for 10 years</i>	<i>Example: Payments \$106.02/month</i>

## Who is Eligible?

Maryland homeowners who meet the following eligibility standards:

- Verification of income
- Credit score of 640 or greater
- Debt-to-income ratio that does not exceed 50%

## How Do You Get a Be SMART Home Loan?

1. Submit Be SMART Home Pre-Qualification form to the Department of Housing and Community Development (DHCD).
2. Schedule home energy audit. (Be SMART Home Complete only; Be SMART Home ENERGY STAR skip to step #4).
3. Receive home energy audit report, list of Be SMART Eligible Contractors and Be SMART Home application with program guidelines and eligible uses.
4. Contact a Be SMART Eligible Contractor to receive estimate for your energy efficiency improvements.
5. Submit Be SMART Home Loan Application with supporting documentation including a detailed estimate to DHCD.
6. DHCD processes your Be SMART Home Loan Application; approval is based on n your energy efficiency plans, satisfactory credit and affordability.
7. Installation occurs by a Be SMART Eligible Contractor selected by you.
8. Contractor will be paid by DHCD when the work is completed to your satisfaction and a DHCD inspector confirms that work has been completed to specifications.

